

CCH Axxess™ Tax
2024-2.7
Release Notes

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Wolters
Kluwer

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Contact and Support Information

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Product information can be accessed by visiting Customer Support online: [CCH Access Product Support](#).

In addition to product and account information, the Customer Support site offers answers to our most frequently asked questions, forms release status, Knowledge Base articles, training videos, and operating systems compatibility for each CCH Access™ module. Access to these features is available 24/7.

The following Web site provides important information about the features and updates included in all CCH Access Tax releases: [Release Notes](#).

Visit the [Application Status](#) web page to view the current status of our CCH Access applications. The Application Status Web page is updated every 15 minutes.

Go to [Contact Us](#) to open a Support case or chat with a representative for assistance.

Information in Tax Release Notes

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CCH Access™ Tax Release Notes inform you of the enhancements and updates that were made to Tax products and systems with the current release.

Information provided in the Release Notes include the following:

- Contact and Support information
- Updates to Tax technology (such as, electronic filing updates, Organizer, Roll Forward, and technology enhancements)
- Updates made to Tax products (such as, form additions and updates, changes in diagnostics, and changes caused by regulatory updates)

To access a list of CCH Access™ Tax Release Notes for the current year and for prior years, visit the [Release Notes](#) page on our Customer Support site.

Highlights for Release 2024-2.7

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Tax Updates

Partnership & S Corporation

Kentucky. Prior year overpayment credited to next year tax on Form 740-PTET was also being applied to the Form 740NP-WH return and/or did not correctly roll forward to the next year. If your return has this issue, a box will appear to identify the change that may be necessary for the current year return with the option available for you to apply or not.

Electronic Filing Updates

Individual

Minnesota. The state is projecting Form M1PR, Homestead Credit Refund, to be available for e-file beginning March 15, 2025. With Release 2024-3.0, available March 2nd, we will have the availability to file this form electronically, but it will remain disqualified until the form is available to upload. On or after March 15th, the disqualification diagnostic will not issue once the return is recalculated, allowing you to upload and file the form.

Partnership & S Corporation

Vermont. Form BI-477, Vermont Income Adjustment Calculation: Pass-Through Nonresident, will be included in e-filing when BI-471, BI-472, and/or BI-473 is present in the return.

Individual

Federal Estimates
Colorado

Colorado Estimates

Colorado Extension

Corporation

Colorado
Colorado Consolidated
Connecticut Consolidated

Idaho
Idaho Combined

New Mexico
New Mexico Consolidated

S Corporation

Colorado

West Virginia Form EPT-100

Partnership

Colorado

West Virginia Form EPT-100

Fiduciary

Montana

Exempt Organization

Oregon

Virginia Form 500

Tax Product Updates

Individual (1040) Product Updates

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California

Diagnostic 41308 regarding CA SDI has been removed.

Corporation (1120) Product Updates

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Federal

Business rule F8908-005 has been updated to say Form 8908, 'StateAbbreviationCd' must not have a value of the following codes: AS, MP, FM, GU, MH, PW, PR, or VI.

Form 1120-F, Page 3, Line JJ (3) defaults to Yes to match Form 1120, Schedule K, Line 29c. To answer No to this question input is required on Federal > Taxes > Alternate Minimum Tax > General > Corporation does not meet the requirements of the safe harbor method. **This update was originally available in the 2024-2.6 release.**

Minnesota

MN Sch NOL limits regular net operating loss deduction to 70% of income.

S Corporation (1120S) Product Updates

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Federal

Business rule F8908-005 has been updated to say Form 8908, 'StateAbbreviationCd' must not have a value of the following codes: AS, MP, FM, GU, MH, PW, PR, or VI.

Diagnostic 19834 updates to clarify what is being compared between Form 1120S Schedule K and Schedule K-2 Part II. Also, the location of the input to make adjustments as needed was added.

Form 3468, Part III, Line 1f produces EIN information.

Schedule K-1 contains new input for Schedule K-1 Item F3 to allow different sub types of shareholders on the line. The new input is on the Federal > Shareholder > Shareholder Information Detail > Section 3 - Supplemental Information > Disregarded entity/Special entity code. The Entity Code input in the same location will also change the entity type on Item F3 as well.

Schedule M-3, Part III, Line 24(b), Temporary Difference for Depreciation, excludes import from G/L Direct when depreciation is otherwise entered in Federal > Sch L/M > Schedule M-1 > Deduction on Books Not on Return > Depreciation - override or in Federal > Sch L/M > Schedule M-3 > Expense / Deduction Items > Depreciation or in Federal > Schedule M-3 > Form 8316-A - COGS / Interest Income / Expense Items Overrides > Depreciation.

Arizona

Form 308, ASC checkbox checks when using Arizona > Credits > Increased Research Activities (Form 308) > Code to elect an alternative simplified credit method or a regular credit method. Previous input will clear and a new selection will need to be made.

Arkansas

Form AR1100ADJ, Part B, Line 12 includes Part B, Line 3 correctly in the total.

Form AR1100PET, Page 1, Line 1 calculates the amount from AR1100PET, Page 2, Line 20 for the Arkansas column.

Georgia

Form 600. The preparer phone number prints from Office Manager information.

Form G2-A, Box 1 prints the nonresident withholding number.

Kansas

Form K-220S, Line 6 has been updated to calculate the exception properly.

Kentucky

Form 740-PTET, Line 21. When an overpayment is selected, the overpayment is credited to next year's tax.

Minnesota

MN PTE, Page 2 accounts for all input regarding share of income. However, if partial input is entered then both the share of taxes and share of income columns will be zero.

Nebraska

Diagnostic 49609 has been updated to include the penalty amount from Line 29.

New Jersey

Form CBT-100U, Line 15, Total Balance Due, appears on the transmittal and filing instructions.

Ohio

Form IT 4738, Final Return checkbox will fill with designated input.

Pennsylvania

PA-20S, Lines 11 and 12 limit the Section 179 amounts with the updated limits.

Vermont

Form BI-477 prints with all returns with Form BI-471, even if blank.

Partnership (1065) Product Updates

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Federal

All the Section 199A Aggregation Worksheet, Lines 1 and 2 white paper statements will get included in the Accountant, Client, and Government copies and also get printed as part of the Entity Level white paper statements when multiple Aggregation Worksheets are generated.

Business rule F8908-005 was update to say Form 8908, 'StateAbbreviationCd' must not have a value of the following codes: AS, MP, FM, GU, MH, PW, PR, or VI.

Schedule M-3, Page 1, Lines 5 - 10, Adjustments (to Reconcile with Net Income (Loss) per Income Statement), may be carried or excluded from Schedule M-3, Page 2 by selecting the option in Federal > L/M-1/M-2/M-3 > Schedule M-3 > General and Net Income (Loss) Reconciliation > Carry Schedule M-3 page 1 adjustments to Page 2.

Arizona

The autogenerated PDF of Form AZ 220/PTE will no longer generate if the form is being suppressed.

California

Form 568, Page 1, Line 3 calculates an amount of \$800 for initial returns that started on or after 1/1/2024. If this is not desired, the override on California > General Information > LLC Fee and Payments (568 only) > LLC tax - override can be used to change the amount.

Colorado

CO 106K, Line 17 and CO K-1, Line 9 have been updated to only add one occurrence of farm expenses.

Form 106, Line 3 adds amounts from meals subject to 50% limit input from Rent/Royalty input and Farm Expenses input.

Connecticut

CT-1065/CT-1120SI, Part I, Sch A, Line 5b has been updated to allow input to flow to it.

Georgia

Form 700, Page 2. Firm phone number should print correctly when entered with parentheses.

Hawaii

Schedule PTE will not include limited and general Partnerships and S Corporations.

Kansas

Form K-40C, Column 7 will require the input for number of exemptions.

The Kansas meals deduction is now required to be entered at the state level.

Kentucky

Form 740-PTET, Line 21. When an overpayment is to is selected, the overpayment is credited to next year's tax.

Nebraska

Form 2220N payment method has been updated to apply payments from earliest to latest remaining installments.

The amount remitted on Form 1065N-V has been updated to include the total underpayment penalty on Form 2220N, Line 20.

North Carolina

Diagnostic 33502 input added Federal > Payments/Penalties/Estimates > Penalties > State/City Underpayment Penalty detail > Prior year's tax when NC is the state.

Ohio – Ohio Cities

Diagnostic 63010 has been updated to only produce when applicable.

Vermont

Form BI-477 prints with all returns with Form BI-471, even if blank.

Exempt Organization (990) Product Updates

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Indiana

There are 2 options to generate Indiana returns:

- Use Federal > Common State > State Generation and select the type of return needed.
- An input of State Code as IN in Federal > General > Basic Data > General > State Code will also produce all applicable types of returns.

Minnesota

Form M4NPA generates if an organization based outside of Minnesota has an income either apportionable or non-apportionable to Minnesota.

Estate & Gift (706/709) Product Updates

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Federal

Form 709

- The filer's name and SSN will print at the top of Pages 2-10.
- The nonresident annual exclusion amount will be calculated as \$185,000.
- **Transmittal Letter.** The lead paragraphs reflect the new Notice of Consent which needs to be signed by the spouse for the taxpayer's return.

Connecticut

The annual exclusion amount will be calculated at \$13,160,000 for 2024.